

Press Release

Mumbai, February 13, 2021

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Third Quarter and Nine months ended December 31, 2020.

Financial Performance:

INR Cr.	Standalone				Consolidated			
	Q3FY21	Q3FY20	9MFY21	9MFY20	Q3FY21	Q3FY20	9MFY21	9MFY20
Total Income	467	377	1,124	1,213	642	472	1,602	1,599
EBITDA	143	91	308	269	187	97	438	316
Profit before Tax	122	69	237	204	151	57	315	196
Profit after Tax	94	56	185	177	116	43	237	160

Note: 1) Due to Covid-19 led restrictions, the manufacturing facilities remained closed / operated at lower capacity in Q1FY21, affecting the 9MFY21 performance
 2) Standalone Total income includes Other Income which included mark-to-market gain of INR 12.59 crore in Q3FY21 & INR 33.19 crore in 9MFY21
 3) Consolidated Total income includes Other Income which included mark-to-market gain of INR 25.96 crore in Q3FY21 & INR 70.62 crore in 9MFY21
 4) Profit before Tax impacted by an Exceptional Item of 8.67 crore in 9MFY21, due to impairment loss on discarding of Fixed Assets

Production and Sales (Consolidated):

Production:

Products	UOM	Quarter Ended					Nine Months Ended	
		Q3FY21	Q2FY21	Q3FY20	Change %		9MFY21	9MFY20
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	193	148	158	30%	22%	485	519
Sponge Iron	'000 MT	81	80	84	1%	-4%	206	259
Steel Billet	'000 MT	53	45	48	18%	12%	123	142
Wire Rod	'000 MT	43	39	39	11%	10%	104	113
H.B Wire	'000 MT	7	7	6	4%	19%	19	17
Ferro Alloys	'000 MT	33	34	31	-2%	8%	93	90
Power (Thermal)	Mn Kwh	253.02	238.81	244.74	6%	3%	678.60	770.95
Power (Hydro)	Mn Kwh	34.46	65.23	37.35	-47%	-8%	120.02	96.78

Note: 1) Production in 9MFY21 was affected due to the Covid-19 led disruption in the initial period and gradual ramp up on restarting of operations in Q1FY21
 2) During Q2FY21, the Pellet plant was shut down for 17 days for scheduled maintenance
 3) One Ferro Alloys Furnace is shut down for refurbishment as part of ongoing revamp of Ferro Alloy furnaces
 3) One Power plant was shut down for repairs from 06-July 2020 to 21-October 2020 and has been restarted on 22-October 2020

Sales:

Products	UOM	Quarter Ended					Nine Months ended	
		Q3FY21	Q2FY21	Q3FY20	Change %		9MFY21	9MFY20
		A	B	C	QoQ	YoY		
Iron Ore Pellet	'000 MT	98	142	51	-31%	93%	318	270
Sponge Iron	'000 MT	33	39	43	-15%	-23%	94	129
Steel Billet	'000 MT	9	5	7	89%	28%	17	26
Wire Rod	'000 MT	35	32	32	10%	10%	86	95
H.B Wire	'000 MT	7	7	6	-2%	9%	20	17
Ferro Alloys	'000 MT	36	34	29	9%	26%	97	91
Power (Thermal)	Mn Kwh	25.15	38.37	25.29	-34%	-1%	74.26	113.88
Power (Hydro)	Mn Kwh	34.46	65.23	37.35	-47%	-8%	120.02	96.78

Note: A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

To know more, visit www.seml.co.in

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